

Earmarked Reserves

2015/16 Q2 Budget Monitoring Report

Reserve Details	2015/16 Opening Balance	2015/16 Budgeted Movement	2015/16 Budgeted Closing Balance	2015/16 Current Balance	2015/16 Forecast Closing Balance	2015/16 Forecast Variance (Under) / Over spent	Notes
Strategic Priorities & MTFS Reserve	2,346,657	1,051,585	3,398,242	2,902,728	2,532,742	865,500	Potential to have some under spend on capital projects which are due funded from this reserve.
Invest to Save Reserve	890,202	(15,750)	874,452	772,660	500,000	374,452	Funding of waste back office software and some project feasibility costs.
Risk/Recession Reserve	38,795	62,900	101,695	38,795	101,695	0	
BRR Equalisation Reserve	588,294	(65,000)	523,294	588,294	446,153	77,141	Difference between Budget and NNDR1 to be financed from this reserve.
Self Insured Fund	231,387	0	231,387	231,387	230,000	1,387	Funding of insurance excesses.
Computer & Telephone Equipment Reserve	300,279	73,000	373,279	299,470	343,279	30,000	
Office Equipment Reserve	828,364	39,800	868,164	848,266	419,861	448,303	Funding of CCTV project in line with Business case approved by Full Council.
Section 106 - Public Service Village	47,595	(24,750)	22,845	45,096	22,845	0	
HB Equalisation Reserve	1,606,812	(86,570)	1,520,242	1,606,812	1,520,242	0	
Special Pension Reserve	316,945	0	316,945	316,945	316,945	0	
Interest Equalisation Reserve	187,266	0	187,266	187,266	187,266	0	
Professional Fees Reserve	0	65,000	65,000	32,502	65,000	0	
ARP Reserve	59,896	0	59,896	59,896	59,896	0	
Vehicle & Plant Renewal Fund	2,184,299	(1,177,684)	1,006,615	2,784,299	2,626,299	(1,619,684)	Purchase of freighters now likely in 16/17.
Wheeled Bins	113,040	22,300	135,340	153,390	135,340	0	
BR-Building Repairs Reserve - Leisure	611,488	324,000	935,488	773,488	463,281	472,207	Play area schemes on the Priors, Nowton and Allington Walk to be funded from this reserve.
BR-Building Repairs Reserve - Other	1,257,449	(182,526)	1,074,923	1,317,172	1,150,000	(75,077)	Slight under spend expected on maintenance works due to current asset management plans
BR-Bunting Road Service	11,779	0	11,779	11,779	11,779	0	
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	
Industrial Rent Reserve	0	0	0	1,058,611	1,000,000	(1,000,000)	Set aside for any costs associated with 2 Jubilee Walk, Haverhill.
Commuted Maintenance Reserve	685,175	(108,900)	576,275	685,175	579,000	(2,725)	Funding of commuted maintenance costs
M-Gershom Parkington Bequest	526,319	3,500	529,819	533,047	532,000	(2,181)	Share dividend income and funding the care and maintenance of the clock collection
M-Others	65,279	0	65,279	65,279	65,279	0	
The Apex Reserve	32,580	0	32,580	21,520	17,580	15,000	£15K to be used to fund the replacement of equipment
Abbey Gardens Donation	20,927	0	20,927	9,827	9,827	11,100	To fund the removal of remaining timber at the Crankles
Rural Areas Action Plan	90,818	0	90,818	90,818	90,818	0	Top up the the RIGS fund from the current RAP reserve (£90K), by allocating an equal sum in each year for the four year period 2016-2020 (PASC report PAS/SE/15/026).

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Planning Reserve	137,679	(101,600)	36,079	111,109	107,679	(71,600)	
El-Historic Building Grants	621	0	621	621	0	621	
S106 Monitoring Officer Reserve	13,617	130	13,747	3,540	0	13,747	Funding of S106 Monitoring Officer
Economic Development Reserve (LABGI)	50,597	(5,000)	45,597	93,172	45,597	0	
Homelessness Legislation Reserve	0	0	0	235,176	0	0	
S106 Revenue Reserve	0	0	0	328,151	0	0	
Election Reserve	126,366	(50,000)	76,366	141,366	96,366	(20,000)	
St Edmundsbury Totals	13,404,482	(175,565)	13,228,917	16,381,614	13,710,725	(481,808)	